

TULSA, Okla., September 3, 2025 (GLOBE NEWSWIRE) -- Greystone Logistics, ("Greystone Logistics" or the "Company") (OTCQB:GLGI) the leading manufacturer of recycled plastic pallets providing sustainable logistics solutions, is pleased to announce its year-end earnings for the fiscal year ending May 31, 2025. The company has achieved a net income of \$1,922,297 after preferred dividends of \$428,713, with EBITDA of \$ \$10,008,828.22 on sales of \$57,869,480.

Greystone Logistics is pleased to announce a successful year of significant debt reduction and balance sheet realignment. In 2025, we focused on strengthening our financial position, resulting in substantial progress and strategic investments that will support our growth.

Warren Kruger CEO commented, "We reduced long term debt by \$2,247,253, enhancing our financial stability and positioning us for future growth. During the year \$428,713 in preferred dividends were paid reducing net income to common. In the 4th quarter, Greystone bought back the \$5 million in preferred stock eliminating the dividend expense reaffirming our commitment to our shareholders."

Kruger continued, "We acquired a strategically located property near our existing facilities for \$1.8 million, earmarked for future expansion and development. We purchased 215,624 common shares in the open market during our year and have bought back a total of 1,009,000 in total as of today. These purchases reflect our confidence in the company's long-term prospects and commitment to shareholder value. Our current infrastructure will enable us to leverage enhanced margins on incremental sales."